



# PROJECT FACTSHEET

Bosnia and Herzegovina January 2017

## SWISS ENTREPRENEURSHIP PROGRAM

The Entrepreneurship Program aims to provide entrepreneurs with the needed skills and support them in launching and growing companies in order to create jobs. The Program will be implemented in six of priority countries of the Swiss State Secretariat for Economic Affairs (SECO) WE's: Albania, Bosnia and Herzegovina, Macedonia, Peru, Serbia and Vietnam.

Country-specific programs have been designed to take into account their different contexts. Many of those countries have important natural resources and are less focused on innovative businesses. The labor market is based rather on low-cost labor and doesn't provide real entrepreneurial training. Furthermore, the entrepreneurs are not much focusing on growing their business, also due to a lack of supporting mechanism for business start-up. Most countries have high unemployment rates and there is limited early-stage commercial financing (debt financing, venture capital and angel investing) available.

### OVERALL GOAL

The overall objective of the Entrepreneurship Program is to create jobs. This will be done through improving entrepreneurial education, supporting business start-ups, facilitating access to finance and foster-

ing the different actors that are involved in entrepreneurship. It is expected that new companies will be created and that new investments have been created to support businesses. The Program aims at increasing annual revenue growth of the program's supported start-ups and lead to job creation.

### OUTCOMES

- entrepreneurs, investors and incubators have been created or improved their capacities through training activities
- improved business performance of entrepreneurs participating in the program
- new investments provided to entrepreneurs by investors thanks to the Program

- mentors have been trained and provide their services to entrepreneurs
- the diaspora from the countries, mainly the Balkans, have been mobilized for mentoring and investment

### KEY OUTPUTS

- trainings for entrepreneurs, mentors, investors and incubators have taken place
- start-up competitions have taken place
- media coverage on entrepreneurship has been increased
- contacts between entrepreneurs and their diaspora in Switzerland have been enhanced
- specific support has been provided to women entrepreneurs

SECO PRIORITY THEME: Private sector and entrepreneurship

COUNTRIES OR REGIONS: Albania, Bosnia and Herzegovina, Macedonia, Peru, Serbia, Vietnam

CREDIT REGIONS: East, South

SECO CONTRIBUTION: 15.100.000,00 CHF

UR-00723.10.01	Entrepreneurship Program Albania	2.496.137,03 CHF
UR-00723.10.03	Entrepreneurship Program Vietnam	2.527.358,03 CHF
UR-00723.10.06	Entrepreneurship Program Serbia	3.234.132,83 CHF
UR-00723.10.05	Entrepreneurship Program Macedonia	2.078.345,04 CHF
UR-00723.10.02	Entrepreneurship Program Peru	2.685.682,03 CHF
UR-00723.10.04	Entrepreneurship Program BiH	2.078.345,04 CHF

TOTAL PROJECT/PROGRAM BUDGET: 15.083.882,00 CHF

CONTRACT PARTNER: Swisscontact and J.E. Austin Associates Consortium

DURATION: 2015 - 2019

### FOR FURTHER INFORMATION AND CONTACT DETAILS

State Secretariat for Economic Affairs SECO  
Holzikofenweg 36  
CH-3003 Bern  
Tel. +41 58 462 56 56  
Fax +41 58 462 27 49  
www.seco.admin.ch

Embassy of Switzerland in Bosnia and Herzegovina  
Zmaja od Bosne 11, RBBH Building, object B  
BiH-71000 Sarajevo  
Tel. +387 33 27 58 50, +387 33 25 40 30  
Fax +387 33 57 01 20  
E-Mail: sar.vertretung@eda.admin.ch  
www.eda.admin.ch/bosnia-and-herzegovina