



PROJECT FACTSHEET

Bosnia and Herzegovina January 2017

SECO STARTUP FUND

Fund is owned by Swiss State Secretariat for Economic Affairs (SECO). It is an instrument of the Swiss Economic Cooperation and Development that provides startup loans for individuals and Small and Medium Enterprises (SMEs) based in Switzerland to start a business in a partner country of Switzerland's development cooperation.

In many developing countries and emerging markets access to finance is, among regulatory hurdles and economic opportunities, a binding constraint to set up a business. The SECO Startup Fund provides reimbursable loans (up to five years) bearing interest to support the startup phase of investment projects, thereby sharing risks with the entrepreneur. The Fund takes minority positions only and seeks to leverage private capital. The Fund is managed by Financecontact GmbH in Zürich.

OVERALL GOAL

To support private sector investments with Swiss participation in Switzerland's priority countries in order to promote economic growth and support sustainable job creation.

OUTCOMES

- Investment volume by SSF and mobilized private sector investments
- Increased economic activity by the supported enterprises
- Support the application of technical standards
- Support the application of environmental, social and governance standards

KEY OUTPUTS

- Number of loan applications examined
- Number and volume of loans approved and loans disbursed
- Number and volume of loans reimbursed

PREVIOUS PHASES RESULTS

Since inception, SECO Startup Fund has supported 104 investment projects with a total envelope of CHF 39 million and helped to mobilize an additional CHF 244 million. The share of diaspora investors is relatively high. These investments contributed to create roughly 10'100 jobs, partially in modern areas.

SECO PRIORITY THEME: Private sector and entrepreneurship

COUNTRIES OR REGIONS: Europe

GLOBAL CREDIT REGIONS: East, South

SECO CONTRIBUTION: 1,080,000.00 CHF

UR00022.09.05 SECO Startup Fund Ost, Verwaltung 15/16: 540,000.00 CHF

UR00022.09.04 SECO Startup Fund Süd, Verwaltung 15/16: 540,000.00 CHF

TOTAL PROJECT/PROGRAM BUDGET: 18,200,000.00 CHF

CONTRACT PARTNER: Financecontact GmbH, Zürich

DURATION: 2016 – 2018

FURTHER INFORMATION AND CONTACT DETAILS

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